

**Nan Pao Resins Chemical Co., Ltd.**  
**Major resolutions of Board of Directors in 2023**

Date	Major resolutions of Board of Directors
2023.01.10	<ol style="list-style-type: none"> <li>1. Approved the Company's proposal of 2022 performance-based bonuses for managers.</li> <li>2. Approved the Company's proposal to provide letter of support for subsidiaries.</li> </ol>
2023.03.27	<ol style="list-style-type: none"> <li>1. Approved the Company's proposal of 2022 business report and financial statements.</li> <li>2. Approved the Company's proposal of 2022 earnings distribution plan.</li> <li>3. Approved the Company's proposal of 2022 employee and director's bonus distribution plan.</li> <li>4. Approved the Company's proposal of distribution of cash dividends from 2022 profits</li> <li>5. Approved the Company's proposal of 2022 "Statement on Internal Control System".</li> <li>6. Approved the change of the Company's financial statement auditor.</li> <li>7. Approved the Company's proposal to add internal control system of "Review Procedures for Pre-Approved Non-Assurance Services Policy".</li> <li>8. Approved the schedule plan for the Group's greenhouse gas inventory and verification.</li> <li>9. Approved the Company's proposal of acquisition of equity in "Nan Pao Resins International Ltd".</li> <li>10. Approved the Company's proposal of acquisition of equity in "Nan Pao Resins (HK) Limited".</li> <li>11. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.</li> <li>12. Approved the Company's proposal to provide letter of support for subsidiaries.</li> <li>13. Approved the Company's proposal to apply for loan facilities from banks.</li> <li>14. Approved the Company's proposal to amend "Corporate Governance Code of Practice".</li> <li>15. Approved the Company's proposal of re-election of directors.</li> <li>16. Approved the Company's proposal of list of candidates of directors (include independent directors)</li> <li>17. Approved the Company's proposal to remove the non-competition restriction of the Company's managers.</li> <li>18. Approved the Company's proposal of removal the non-competition restrictions for newly appointed directors.</li> <li>19. Approved the Company's proposal of the matters related to convent 2023 Annual General Meeting and shareholders' proposals.</li> <li>20. Approved the Company's proposal of the matters related to list of candidates of directors (include independent directors).</li> </ol>
2023.05.10	<ol style="list-style-type: none"> <li>1. Approved the Company's appointment of managers and adjustment of salary and remuneration proposal.</li> <li>2. Approved the Company's proposal of consolidated financial statements for the first quarter of 2023.</li> <li>3. Approved the Company's proposal of earnings distribution for the first quarter of 2023.</li> </ol>

Date	Major resolutions of Board of Directors
2023.05.10	<ol style="list-style-type: none"> <li>4. Approved the Company's proposal to apply for a fund loan of USD 21 million from its subsidiary "Nan Pao Group Holdings Ltd."</li> <li>5. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.</li> <li>6. Approved the Company's proposal to provide letter of support for subsidiaries.</li> <li>7. Approved the Company's proposal to apply for loan facilities from banks.</li> </ol>
2023.06.21 (temporary)	<ol style="list-style-type: none"> <li>1. Approved the Company's proposal of Chairman election.</li> <li>2. Approved the Company's proposal of appointment of members to the fourth term Remuneration Committee.</li> <li>3. Approved the Company's proposal of appointment of members to the third term Corporate Sustainability Development Promotion Committee.</li> <li>4. Approved the Company's proposal of the remuneration for independent directors.</li> </ol>
2023.08.09	<ol style="list-style-type: none"> <li>1. Approved the Company's appointment and promotion of managers and adjustment of salary and remuneration proposal.</li> <li>2. Approved the Company's proposal of consolidated financial statements for the second quarter of 2023.</li> <li>3. Approved the Company's proposal of earnings distribution for the second quarter of 2023.</li> <li>4. Approved the Company's of additional investment in the Mainland China subsidiary, "NanPao Fine Chemical Materials (Anhui) Co., Ltd."</li> <li>5. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.</li> <li>6. Approved the Company's proposal to provide letter of support for subsidiaries.</li> <li>7. Approved the Company's proposal to apply for loan facilities from banks.</li> </ol>
2023.11.09	<ol style="list-style-type: none"> <li>1. Approved the Company's appointment of managers and adjustment of salary and remuneration proposal.</li> <li>2. Approved the Company's proposal of consolidated financial statements for the third quarter of 2023.</li> <li>3. Approved the Company's proposal of earnings distribution for the third quarter of 2023.</li> <li>4. Approved the Company's of additional investment in the Mainland China subsidiary, "Nanpao New Materials (Huaian) Co., Ltd."</li> <li>5. Approved the Company's proposal to amend "Risk Management Policies and Procedures".</li> <li>6. Approved the Company's proposal to amend "Articles of Audit Committee".</li> <li>7. Approved the Company's proposal to amend "Operation Standards Related to Financial Business Between Related Parties" and the abolition of the internal control system of "Related Party Transaction Management Measures".</li> <li>8. Approved the Company's proposal to amend "Subsidiary Supervision Operation Measures".</li> <li>9. Approved the Company's proposal to amend "Purchase and Payment Cycle".</li> <li>10. Approved the Company's proposal to amend "Computer Processing Cycle".</li> <li>11. Approved the Company's proposal to provide letter of support for subsidiaries.</li> <li>12. Approved the Company's proposal to apply for loan facilities from banks.</li> </ol>

Date	Major resolutions of Board of Directors
2023.12.20	<ol style="list-style-type: none"> <li>1. Approved the Company's proposal of 2024 Business Plan.</li> <li>2. Approved the Company's proposal of 2024 internal audit plan.</li> <li>3. Approved the Company's Sustainable Development Work Plan for the year 2024.</li> <li>4. Approved the Company's proposal of donation to the affiliate "Nan Pao Social Welfare Foundation".</li> <li>5. Approved the list of non-assurance services provided by the Company and the independence assessment.</li> <li>6. Approved the Company's proposal to provide endorsements or guarantees for subsidiaries.</li> <li>7. Approved the Company's proposal to cancel letter of support for subsidiaries.</li> <li>8. Approved the Company's proposal to apply for loan facilities from banks.</li> </ol>